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Franklin Street Properties breaks ground on Broomfield's Central Park Tower

Denver Business Journal

Franklin Street Properties Corp. broke ground Wednesday on its 11-story, 305,000-square-foot, environmentally-friendly office building called Central Park Tower in Broomfield's Interlocken office park.

Based in Boston, Franklin Street (AMEX: FSP) is a publicly traded real estate investment.

FSP, as Central Park Tower's owner, has teamed up on the project with Denver developer PrimeWest Cos., which has experience developing at Interlocken. The Boston REIT and PrimeWest also collaborated on the 380 and 390 Interlocken office buildings at the office park.

"We have previously developed [a total of] six office buildings in Interlocken, and we feel we understand the market as well as anyone," PrimeWest President and CEO Steve Clarke said in a statement.

FSP and PrimeWest previously planned to start construction on the Central Park Tower in late December 2008. The building's size has ranged from 285,000 to 332,000 square feet, according to PrimeWest's website (www.primew.com) and a published report.

Gensler is the new building's architect, and **The Weitz Co.** is its general contractor. Both companies have major Denver operations.

Central Park Tower is the fourth project on which PrimeWest, Gensler and Weitz have worked together.

The building was designed to be LEED Gold, one of the U.S. Green Building Council's highest sustainable ratings.

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